|                |  |  |                          |                          | Dollar               | Percent           |                          | Dollar             | Percent        |                            | Dollar               | Percent         |                             | Dollar               | Percent       |                             | Dollar               | Percent       |
|----------------|--|--|--------------------------|--------------------------|----------------------|-------------------|--------------------------|--------------------|----------------|----------------------------|----------------------|-----------------|-----------------------------|----------------------|---------------|-----------------------------|----------------------|---------------|
|                |  |  | FY 2021                  | FY 2022                  | Change               | Change            | FY 2023                  | Change             | Change         | FY 2024                    | Change               | Change          | FY 2025                     | Change               | Change        | FY 2026                     | Change               | Change        |
|                | REVENUE  |  | 00 400 000               | 00 004 440               | 400.000              | 0.000/            | 00 500 004               | 000 400            | 0.000/         | 00 700 000                 | 000 700              | 0.000/          | 04.000.445                  | 000.070              | 4.007         | 04.004.050                  | 005 407              | 4.004         |
| Α.             | State Aid  | School Construction Aid  | 23,136,038<br>476,523    | 23,334,118               | 198,080<br>(476,523) | 0.86%<br>-100.00% | 23,562,601               | 228,483            | 0.98%<br>0.00% | 23,793,369                 | 230,768              | 0.98%<br>0.00%  | 24,026,445<br>0             | 233,076              | 1.0%<br>0.0%  | 24,261,852                  | 235,407              | 1.0%<br>0.0%  |
| B              | _ocal Receipts   | School Construction Aid  | 7,906,301                | 8,873,350                | 967.049              | 12.23%            | 9,225,900                | 352,550            | 3.97%          | 9,578,450                  | 352,550              | 3.82%           | 9,703,450                   | 125,000              | 1.3%          | 9,803,450                   | 100,000              | 1.0%          |
|                | Free Cash  |  | 5,901,388                | 5,659,184                | (242,204)            | -4.10%            | 4,366,659                | (1,292,525)        | -22.84%        | 4,366,659                  | 332,330              | 0.00%           | 4,366,659                   | 123,000              | 0.0%          | 4,366,659                   | 700,000              | 0.0%          |
|                | Overlay Reserve Su   | rnlus  | 400.000                  | 400.000                  | (242,204)            | 0.00%             | 400,000                  | (1,232,323)        | 0.00%          | 400.000                    | 0                    | 0.00%           | 200,000                     | (200,000)            | -50.0%        | 200,000                     | a                    | 0.0%          |
|                | E Property Tax   |  | 138,199,500              | 140,364,189              | 2,164,689            | 1.57%             | 142,280,574              | 1,916,385          | 1.37%          | 146,093,528                | 3,812,954            | 2.68%           | 149,941,918                 | 3,848,390            | 2.6%          | 153,858,324                 | 3,916,406            | 2.6%          |
|                | F Override Stabilization Fund  |  | 2,024,197                | 6,128,250                | 4,104,053            | 202.75%           | 10,802,372               | 4,674,122          | 76.27%         | 7,338,230                  | (3,464,142)          | -32.07%         | 0                           | (7,338,230)          | -100.0%       | 0                           | 0                    | -             |
| TOTAL REVENUES |  | 178,043,947  | 184,759,091              | 6,715,144                | 3.77%                | 190,638,106       | 5,879,015                | 3.18%              | 191,570,236    | 932,130                    | 0.49%                | 188,238,472     | (3,331,764)                 | -1.7%                | 192,490,285   | 4,251,813                   | 2.3%                 |               |
| Ш.             | APPROPRIATIONS   |  |                          |                          |                      |                   |                          |                    |                |                            |                      |                 |                             | , , , ,              |               |                             |                      |               |
|                | Operating Budgets  | School Additions   | 140,000                  | 1,030,000                | 0                    | 0.00%             | 1,030,000                | 0                  | 0.00%          |                            |                      |                 |                             |                      |               |                             |                      |               |
|                | School School  | General Education Costs  | 50,183,324               | 52,809,670               | 2,626,346            | 5.23%             | 55,724,058               | 2,914,388          | 5.52%          | 59,095,559                 | 3,371,501            | 6.05%           | 61,942,120                  | 2,846,561            | 4.8%          | 64,722,090                  | 2,779,970            | 4.5%          |
|                |  | Special Education Costs  | 24,546,695               | 26,264,964               | 1,718,269            | 7.00%             | 28,103,511               | 1,838,547          | 7.00%          | 30,070,757                 | 1,967,246            | 7.00%           | 32,175,710                  | 2,104,953            | 7.0%          | 34,428,010                  | 2,252,300            | 7.0%          |
|                |  | Growth Factor  | 700,512                  | 0                        | (700,512)            | -100.00%          | 343,100                  | 343,100            | -              | 751,900                    | 408,800              | 119.15%         | 591,300                     | (160,600)            | -21.4%        | 766,500                     | 175,200              | 29.6%         |
|                |  | Net School Budget  | 75,570,531               | 80,104,634               | 3,644,103            | 6.00%             | 85,200,669               | 5,096,035          | 6.36%          | 89,918,216                 | 4,717,547            | 5.54%           | 94,709,130                  | 4,790,914            | 5.3%          | 99,916,600                  | 5,207,470            | 5.5%          |
|                | Minuteman: Operati   | Personnel Services   | 4,834,357                | 5,184,492                | 350,135              | 7.24%             | 5,365,949                | 181,457            | 3.50%          | 5,553,757                  | 187,808              | 3.50%           | 5,748,138                   | 194,381              | 3.5%          | 5,949,323                   | 201,185              | 3.5%          |
|                | <u>Town</u>  | Expenses   | 29,203,669<br>11,312,375 | 30,252,340<br>11,520,985 | 1,048,671<br>208,610 | 3.59%<br>1.84%    | 31,235,541<br>11.895.417 | 983,201<br>374,432 | 3.25%<br>3.25% | 32,250,696<br>12,282,018   | 1,015,155<br>386.601 | 3.25%<br>3.25%  | 33,298,844<br>12.681.184    | 1,048,148<br>399,166 | 3.3%<br>3.3%  | 34,381,056<br>13.093.322    | 1,082,212<br>412,138 | 3.2%<br>3.2%  |
|                | Less Offsets:  | Expenses Enterprise Fund/Other   | 2,642,197                | 2,916,046                | 273,849              | 10.36%            | 3,010,817                | 94,771             | 3.25%          | 3,108,669                  | 97,852               | 3.25%           | 3,209,701                   | 101,032              | 3.3%          | 3,314,016                   | 104,315              | 3.2%          |
|                | Less Olisels.  | Net Town Budget  | 37,873,847               | 38,857,279               | 983,432              | 2.60%             | 40,120,141               | 1,262,862          | 3.25%          | 41,424,045                 | 1,303,904            | 3.25%           | 42,770,327                  | 1,346,282            | 3.3%          | 44,160,362                  | 1,390,035            | 3.2%          |
|                | MWRA Debt Shift  | Net Town Budget  | 3,691,454                | 1,845,727                | (1,845,727)          | -50.00%           | 40,120,141               | (1,845,727)        | -100.00%       | 41,424,045                 | 1,303,904            | 0.00%           | 42,770,327                  | 1,340,262            | 0.0%          | 44,160,362                  | 1,390,033            | 0.0%          |
|                | Capital budget   |  | 3,091,434                | 1,043,727                | (1,045,727)          | -50.00%           | U                        | (1,045,727)        | -100.00%       | U                          | U                    | 0.0078          | U                           | U                    | 0.078         | U                           | U                    | 0.078         |
| ٥.             | Supital Budget   | Exempt Debt Service  | 6,942,104                | 6,311,155                | (630,949)            | -9.09%            | 6,208,358                | (102,797)          | -1.63%         | 6,109,781                  | (98,577)             | -1.59%          | 5,998,851                   | (110,930)            | -1.8%         | 5,906,954                   | (91,897)             | -1.5%         |
|                |  | Non-Exempt Service   | 6,573,279                | 7,390,211                | 816,932              | 12.43%            | 7,593,112                | 202,901            | 2.75%          | 7,454,511                  | (138,601)            | -1.83%          | 7,119,063                   | (335,448)            | -4.5%         | 7.571.951                   | 452,888              | 6.4%          |
|                |  | Cash   | 4,329,512                | 3,692,797                | (636,715)            | -14.71%           | 3,202,369                | (490,428)          | -13.28%        | 3,606,859                  | 404,490              | 12.63%          | 3,399,241                   | (207,618)            | -5.8%         | 3,451,723                   | 52,482               | 1.5%          |
|                |  | Offsets/Capital Carry Forward  | (1,591,567)              | (1,692,329)              | (100,762)            | 6.33%             | (389,015)                | 1,303,314          | -77.01%        | (441,086)                  | (52,071)             | 13.39%          | (499,637)                   | (58,551)             | 13.3%         | (442,021)                   | 57,616               | -11.5%        |
|                |  | Total Capital  | 16,253,328               | 15.701.834               | (551,494)            | -3.39%            | 16.614.824               | 912,990            | 5.81%          | 16.730.065                 | 115,241              | 0.69%           | 16,017,518                  | (712,547)            | -4.3%         | 16,488,607                  | 471.089              | 2.9%          |
| C.             | Pensions   |  | 11,921,239               | 12,634,629               | 713,390              | 5.98%             | 13,392,707               | 758,078            | 6.00%          | 14,196,269                 | 803,562              | 6.00%           | 15,048,045                  | 851,776              | 6.0%          | 15,950,928                  | 902,883              | 6.0%          |
|                | nsurance   |  | 18,858,788               | 19,934,876               | 1,076,088            | 5.71%             | 21,053,303               | 1,118,427          | 5.61%          | 22,321,068                 | 1,267,765            | 6.02%           | 23,624,760                  | 1,303,692            | 5.8%          | 24,828,112                  | 1,203,352            | 5.1%          |
| E. :           | State Assessments  |  | 3,555,261                | 3,702,080                | 146,819              | 4.13%             | 3,792,844                | 90,764             | 2.45%          | 3,885,877                  | 93,033               | 2.45%           | 3,981,236                   | 95,359               | 2.5%          | 4,078,979                   | 97,743               | 2.5%          |
|                | Overlay Reserve  |  | 961,455                  | 600,000                  | (361,455)            | -37.59%           | 600,000                  | 0                  | 0.00%          | 600,000                    | 0                    | 0.00%           | 800,000                     | 200,000              | 33.3%         | 600,000                     | (200,000)            | -25.0%        |
|                | Reserve Fund   |  | 1,556,724                | 2,814,695                | 1,257,971            | 80.81%            | 1,736,274                | (1,078,421)        | -38.31%        | 1,781,222                  | 44,948               | 2.59%           | 1,822,396                   | 41,174               | 2.3%          | 1,865,833                   | 43,437               | 2.4%          |
|                | Court Judgments/Sy   | mmes   | 671,950                  | 767,450                  | 95,500               | 14.21%            | 100,000                  | (667,450)          | -86.97%        | 100,000                    | 0                    | 0.00%           | 100,000                     | 0                    | 0.0%          | 100,000                     | 0                    | 0.0%          |
|                | Warrant Articles<br>Override Stabilizatio  | n Frank  | 1,015,999                | 1,000,431                | (15,568)             | -1.53%<br>0.00%   | 1,050,431                | 50,000             | 5.00%<br>0.00% | 1,000,431                  | (50,000)             | -4.76%<br>0.00% | 950,431<br>0                | (50,000)             | -5.0%<br>0.0% | 900,431                     | (50,000)             | -5.3%<br>0.0% |
|                |  |  | 170 010 017              | U 104 750 004            | 0                    |                   | 0                        | 0                  |                | ŭ                          | 0                    |                 | U                           | 0 004 004            |               | 0                           | 0                    |               |
|                | TOTAL APPROPRI<br>BALANCE  | ATIONS   | 178,043,947              | 184,759,091<br><b>0</b>  | 6,715,144            | 3.77%             | 190,638,106              | 5,879,015          | 3.18%          | 199,121,914<br>(7,551,678) | 8,483,808            | 4.45%           | 207,182,945<br>(18,944,473) | 8,061,031            | 4.0%          | 216,450,139<br>(23,959,854) | 9,267,194            | 4.5%          |
|                | Reserve Balances Free Cash   |  | 11,318,368               | 8,733,319                |                      |                   | 8,733,319                |                    |                | 8,733,319                  |                      |                 | 8,733,319                   |                      |               | 8,733,319                   |                      |               |
|                | Stabilization Fund   |  | 3.683.965                | 3.857.644                |                      |                   | 4.034.797                |                    |                | 4,215,493                  |                      |                 | 4,399,802                   |                      |               | 4.587.799                   |                      |               |
|                | Override Stabilization Fund  |  | 24,268,852               | 18,140,602               |                      |                   | 7,338,230                |                    |                | 1,210,400                  |                      |                 | 1,000,002                   |                      |               | 1,007,700                   |                      |               |
|                | Municipal Bldg. Ins. Trust Fund  |  | 751.724                  | 774.276                  |                      |                   | 797.504                  |                    |                | 821.430                    |                      |                 | 846.072                     |                      |               | 871.455                     |                      |               |
|                | TOTAL:   |  | 40,022,909               | 31,505,841               |                      |                   | 20,903,850               |                    |                | 13,770,241                 |                      |                 | 13,979,194                  |                      |               | 14,192,572                  |                      |               |
|                |  | % of General Fund Revenue  | 22.5%                    | 17.1%                    |                      |                   | 11.0%                    |                    |                | 7.2%                       |                      |                 | 7.4%                        |                      |               | 7.4%                        |                      |               |
| ľ              |  | The plan does not include any projected revenues or expenditures from the Community Preservation Act |                          |                          |                      |                   |                          |                    |                |                            |                      |                 |                             |                      |               |                             |                      |               |
|                | The plan does not include any projected revenues or expenditures from the Community Preservation Act |  |                          |                          |                      |                   |                          |                    |                |                            |                      |                 |                             |                      |               |                             |                      |               |

Projected School Enrollment Growth FY 2020 - FY 2025

FY 2021\*\* FY 2022\* FY 2023\* FY 2024\* FY 2025\* FY 2026\*

Actual/*Proj* . Annual Growth 96 0 47 103 81 105

\*\* Actual Growth - FY17 50% PPC of \$,1433 = \$7,166 X EG

\* Projected Growth - FY2022 through FY2026 Based on 50% of FY19 DESE Per Pupil Cost of \$14,601 = \$7,300 X Enrollment Growth